



## **CDIA Statement on Equifax Cybersecurity Breach**

September 11, 2017

The consumer credit reporting industry was built on the need to help consumers access credit within an effective and ethical structure that captures accurate information, protects consumers' privacy and secures their data. The criminal hack at Equifax concerns us and every American because of the impact on individual people and on the consumer reporting system.

At CDIA, all of our member companies are deeply committed to protecting consumers. We work with credit reporting agencies, insurers, banks and other lenders to guarantee that consumer data is secure and used to help Americans succeed. Our industry is strictly regulated at the state and federal levels, as well as through multiple private parties such as audits by financial institutions. These watchdogs have continuous oversight over the tools and resources our member companies use, and regulate the system with overlapping safeguards to protect consumers' information. The volume of attempted criminal cyberattacks is at an epidemic level in our economy and our companies' commitment to security is only deepened by the attack on Equifax.

We will continue to monitor the results of the data hack at Equifax closely as it develops and provide accurate and timely updates when appropriate. For more information, please contact Francis Creighton, CDIA President & CEO, at 202-371-0910 or [CDIA\\_Media@cdiaonline.org](mailto:CDIA_Media@cdiaonline.org).